



February 7, 2025

Company name: Yodogawa Steel Works, Ltd.
 Representative: Satoshi Nitta,
 President and Representative Director
 Listing: Tokyo Stock Exchange, Prime Market
 Stock code: 5451
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Notice Concerning Revision to Dividend Forecast

The Board of Directors of Yodogawa Steel Works, Ltd. approved a resolution on February 7, 2025 to revise the year-end dividend forecast for the fiscal year ending March 31, 2025 as described below.

Revision to dividend forecast

	Dividend per share		
	2Q-end	Year-end	Total
	Yen	Yen	Yen
Previous forecast (announced on Nov. 6, 2024)		209.00	309.00
Revised forecast		233.00	333.00
FY3/25 results	100.00		
(Reference) FY3/24 results	55.00	145.00	200.00

Yodogawa Steel Works has changed its dividend policy as described in the press release “Notice of Establishment of Policy for Actions to Implement Management that is Conscious of Cost of Capital and Stock Price and Revision of the Medium-Term Management Plan” dated April 25, 2024.

Based on the policy, the dividend forecast is based on the consolidated earnings forecasts for the fiscal year ending March 31, 2025, as announced today in the “Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2025.”

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.