



May 9, 2025

Company name: Yodogawa Steel Works, Ltd.
Representative: Eiichi Tanaka,
President and Representative Director
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 5451
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Notice Concerning Dividends of Surplus

Yodogawa Steel Works, Ltd. had announced its dividend forecast for the fiscal year ended March 31, 2025 in the press release “Notice Concerning Revision to Dividend Forecast” dated February 7, 2025. The Company hereby announces that its Board of Directors, at a meeting held today (May 9, 2025), approved a resolution to revise the dividend forecast previously announced as described below.

1. Dividends of surplus

	FY3/25	Most recent dividend forecast (Announced on Feb. 7, 2025)	FY3/24 results
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividends per share	251.00 yen	233.00 yen	145.00 yen
Total dividends	7,331 million yen	-	4,231 million yen
Effective date	June 25, 2025	-	June 26, 2024
Source of dividends	Retained earnings	-	Retained earnings

Yodogawa Steel Works has changed its dividend policy as described in the press release “Notice of Establishment of Policy for Actions to Implement Management that is Conscious of Cost of Capital and Stock Price and Revision of the Medium-Term Management Plan” dated April 25, 2024.

Following this policy, the dividend forecast is based on the consolidated earnings forecasts for the fiscal year ended March 31, 2025, as announced today in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025.”

Reference: Breakdown of annual dividends

	Dividend per share (Yen)		
	2Q-end	Year-end	Total
FY3/25 results	100.00	251.00	351.00
FY3/24 results	55.00	145.00	200.00

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